

**PUBLIC HEARING
PROPOSED ORDINANCE TO AUTHORIZE PARTICIPATION IN THE VACO/VML
VA INVESTMENT POOL FOR THE PURPOSE OF INVESTING FUNDS
TUESDAY, JUNE 6, 2017
TOWN HALL – 5:15 P.M.**

PRESENT:

**Kyle Fletcher, Mayor
Kenneth Holbrook
Harry Kelly
Jason Kilgore-Absent
Tim Boardwine
Greg Bailey
Monty Salyer**

Debora Baca – Town Treasurer/Clerk

Mayor Fletcher called the public hearing to order. He stated the purpose of the public hearing is to allow public comment on a proposed ordinance to authorize participation in the VACO/VML Virginia Investment Pool for the purpose of investing funds in accordance with Virginia Code Sections 2.2-4501 *et seq.* and 15.2-1300.

Ms. Baca reminded Council that a motion was previously passed to sign an agreement to join the VACO/VML Investment Pool. However, the ordinance authorizing the Town to join the group and to invest funds must be passed first. That is the ordinance that is being considered at this time.

There were no questions from council members or the public. Therefore, Mayor Fletcher adjourned the public hearing.

Mayor

Town Clerk