

MINUTES
TOWN OF ST. PAUL INDUSTRIAL DEVELOPMENT AUTHORITY
MONDAY, NOVEMBER 23, 2015
TOWN HALL – 6:00 p. m.

IDA

Robert Harrison – Chairman
Frank Molinary
Harry Kelly
Mike Jessee
J. D. Cassell
Jack Kiser

Debora Baca - Secretary
Linda Tiller - Attorney
Andrea Hicks – Spearhead Trailblazers

Allen Gregory - CVTimes

Chairman Harrison called the meeting to order at 6:00 p.m.

A motion was made by Mr. Kiser to approve the agenda. A second was offered by Mr. Cassell and the motion carried unanimously.

Mr. Kelly moved to approve the October 26, 2015 minutes as presented. The motion was seconded by Mr. Wallace and passed unanimously.

Under Public Presentations, Andrea Hicks spoke to the board members about the Oxbow Ultra Run to be held on Saturday, November 28th. This will be the second annual ultra run, and this year it will be open for 6 hour, 12hour, and 24 hour runners. There are currently about 45 runners registered from several states. This is the only ultra run in the tri-cities region. Some runners will be setting up tents and some are looking for rooms, but we don't have any overnight stays available. She talked about the sponsors and how the money is being used to provide prizes, food, water, and other supplies. They still need to provide pizza, snacks, water, and could use all willing volunteers to help work the event. Following further discussion, a motion was made by Mr. Kiser, seconded by Mr. Kelly, to donate \$250 to the Spearhead Trailblazers for this event. The motion passed unanimously. Allen Gregory asked where the money would be spent that is made from the entry fees. Ms. Hicks said that will go back to the Trailblazers to provide running clinics and programs to get kids outdoors and interested in running.

Old Business:

Chairman Harrison said the comprehensive development agreement between the Town, IDA and Creative Boutique Hotels (CBH) should be ready for signing within the next week. We will then be able to move forward with the IRF and ARC grants. Chairman Harrison will probably ask for an extension on the VCEDA loan just to make sure we have a little extra time if needed. Mr. Cassell asked about historical tax credits on the old Dye building. Chairman Harrison said CBH has applied for historical tax credits and are presently working with DHR for approval. Ms. Baca reported that the Town Council has approved the purchase of the Dye property. Once the town owns the property, CBH will include the purchase and renovation of the property as part of the project.

Chairman Harrison advised that it will likely be necessary to have a December meeting to address the final details on the Willis Building Project.

The Lyric Project held a successful soup and salad fundraiser, and continue to hold monthly bingo fundraisers. On December 18th, they will be providing a pasta dinner prior to the Methodist Church Christmas play as another fundraising event.

New Business:

As part of the \$1,000,000 VCEDA loan, the Town will be required to provide a moral obligation to the IDA for this loan. Chairman Harrison read the proposed moral obligation resolution from the Town. The IDA will have to approve acceptance of the VCEDA loan. Chairman Harrison reviewed the budget from CBH showing the source of all funds. Mr. Kiser asked about asbestos in the Willis building. Chairman Harrison said an environmental evaluation has been done and there was no asbestos concerns.

Chairman Harrison announced the Thanksgiving holiday trash pickup schedule. The Christmas tree lighting will be held on Friday night, December 4th and the parade will be at 2 p.m. on Saturday, December 5th.

Mr. Cassell said he is hopeful that there will be an announcement concerning the Oxbow Center forthcoming in the next week or two.

Mr. Kelly advised that the Town Council approved striping for B Street between Wise Street and Johnnie Ramey Drive. The contractor that will be doing the work is Clatterbuck out of Lebanon, VA. The work should be complete in the next week or so.

Chairman Harrison reported on the Legislative Breakfast held in Bristol. He also asked that anyone interested in going to the Legislative Session to contact Debbie to secure a reservation. It will probably be held the third week of January.

There was a brief discussion about the Santa Train, and the possibility of CSX pulling up their track.

There being no other business to discuss, Mr. Wallace moved to adjourn. The motion was seconded by Mr. Jessee and carried unanimously. Mr. Harrison adjourned the meeting at 7:58 p.m.

_____ Chairman

_____ Secretary